



Press Release

July 25th, 2008

RESITrust, Inc. Announces the Close of its Spindale Mobile Home Park Syndication

RESITrust announced today that it has completed its initial syndication in a series of fund sponsored programs for US Investors. Spindale Mobile Home Park is a 22 unit mobile home community in Spindale, North Carolina. Located between Asheville and Charlotte Rutherford County is one of the fastest growing areas in Western North Carolina, continuously attracting new businesses and local developments.

Syndications such as this one will benefit the fund by providing an opportunity for substantial organic growth. It will radically increase the velocity of capital and add substantial assets with no permanent investment outlay. The Spindale syndication which sold out in a matter of weeks has provided solid feedback on the level of demand for private syndications offered to Self Directed IRA clients.

RESITrust, by providing the seed capital for these partnerships, ends up with a return of all funds advanced and retains an ownership interest in the properties – usually 5 to 10 percent. If the program develops as proposed RESITrust will accumulate partial ownership of ten to fifteen properties per year with no permanent outlay of funds.

RESITrust Incorporated is a domestic U.S. real estate fund exclusively for non-U.S. investors. Specializing in commercial retail and multifamily housing, it currently owns and operates properties in Florida, Arkansas, Tennessee and North Carolina.

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